



Accurate Appraisals Partnership

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ATTN: Ms. Becky H
RE: Frank Herschede Grandfather Clock

08 / 10 / 2007

Dear Ms. H:

We are pleased to have the opportunity of appraising your spectacular antique grandfather's clock by the Frank Herschede Co. of Cincinnati, Ohio. A long standing and respected jeweler in Ohio, Herschede supplied high quality large floor standing grandfather clocks to companies as prestigious as L.C. Tiffany and Co.

Your outstanding grandfather is a solid Mahogany, Herschede pattern 50, which was produced from ca.1896 to ~ 1910. It is supplied with an imported Elliot movement, and we believe features Walter Durfee chime tubes, playing the Westminster chime. This example sports an exceptionally fancy brass & iron dial, with an early design sun and moon calendar wheel. It retains its original finish, and the case is completed in classical Corinthian columns, scrolling sidelights, and an arched pediment with Rococo finial. The clock is in excellent working order.

Attached is a comparable sale, in some respects, that will serve to validate the high inherent value of your own Herschede grandfather. In 2005 at Cowan's in Cincinnati, Ohio the following Frank Herschede pattern 50 was sold at auction for a complete price of \$4,312.50. EXCEPTIONS NOTED: The Cowan example was in Oak, and NOT Mahogany as is yours. Furthermore, the split elevated outboard dials indicates production somewhat later in the period. We believe the Cowan example to be from ca. 1905-1910, whereas certain elements of your clock indicate completion more in the 1896 – 1900 range. Lastly, the Cowan grandfather carries a caveat of VG+ condition, BUT not a guarantee of working order. All these factors combine to reduce the sale price of this particular piece.

We estimate the condition of your clock to be VG – Excellent with only a few minor cosmetic flaws and the need for the replacement of the numeric month calendar over the sun & moon wheel. The quality of the Mahogany is first rate, and the clock is in good working order.

Current Replacement Cost Estimate: \$8,000 - \$9,500

Insurance Valuation: \$10,000 - \$11,000



All values in this report have been carefully researched using the most up-to-date references available, as well as appropriate private sales and major qualified auction results, both live and on the internet. In anticipation of a sale, final prices will be determined by the method of sale, and the overall demographics of the local buying clientele. Potential selling ranges will vary directly in proportion to the prolific level of interest in any generic category, and the availability of local discretionary funds. A current private sale or auction in the North Alabama / Tennessee Valley area, might only achieve a \$3,000 - \$4,000 return, whereas If the final dispensation is accomplished in an up-scale target market such as Atlanta or Nashville, the final figures could realistically reach the \$6,000 - \$7,000 plateau.

The Accurate Appraisals Partnership sincerely appreciates your patronage. We hope that we have given you the service that you expected to receive. We stand ready to help in any estate planning or insurance validation that you may require in the future.

Cordially, John T. Scherz & the entire AAP Family

